

ST AUSTELL TOWN COUNCIL

BALANCE SHEET AS AT 31ST MARCH 2011

31.3.10		31.3.11		Notes
£		£	£	
Fixed Assets				
98100.00	Ceremonial assets		98100.00	1
2520.00	Allotments and other premises		2521.00	
134.99	Office Equipment		516.26	
<u>100754.99</u>			<u>101137.26</u>	
Current Assets				
168.72	Debtors	4844.41		2
0.00	Prepayments	1649.48		
145953.50	Bank Balances	232403.67		
4.14	Cash in Hand	55.51		
<u>146126.36</u>		<u>238953.07</u>		
Current Liabilities				
845.24	Creditors	9833.97		3
<u>145281.12</u>	Net Current Assets		<u>229119.10</u>	
<u>246036.11</u>	Net Assets		<u>330256.36</u>	
Represented By:				
100620.00	Asset Revaluation Reserve		100621.00	
134.99	Capital Financing Reserve		516.26	
114781.12	General Revenue Balance		175441.10	
30500.00	Earmarked Reserves		53678.00	4
<u>246036.11</u>			<u>330256.36</u>	

Notes

1. Ceremonial assets have been valued by independent valuers using an insurance methodology as at 31st March 2010. It is not considered necessary to revalue all assets annually.

2. Made up of interest due on investments, a contribution from Cornwall Council for town centre promotion and VAT due at the year end.

3. Creditors at the year end include administration expenses and monies collected for the Mayor's charities.

4. £15500 was earmarked in 2009/10 to meet the following grant commitments:

Art in Empty Shops	1000
Produce Market	2500
Civic Pride	10000
Signs	2000

In 2010/11 £1000 was used to fund a grant and a further £ 19,178 was added to reserves for the following commitments:

Signs	4000
Conservation Area App.	10000
Town Centre promotion	3000
Cornwall in Bloom	250
Groundwork Youth Project	1928

£15,000 was set aside in 2009/10 to help offset future election costs. A further £5,000 was earmarked in 2010/11.