

ST AUSTELL TOWN COUNCIL

BALANCE SHEET AS AT 31ST MARCH 2014

| 31.3.13 £ | | £ | 31.3.14 £ | Notes |
|-------------------|--------------------------------|-------------------|-------------------|-------|
| | Fixed Assets | | | |
| 98,025.00 | Ceremonial assets | | 98,025.00 | 1 |
| 2,521.00 | Allotments and other premises | | 2,521.00 | |
| 1,150.00 | Notice Board | | 1,150.00 | |
| 19,022.00 | Street Furniture | | 19,022.00 | |
| 6,456.39 | Office Equipment | | 6,915.05 | |
| 127,174.39 | | | 127,633.05 | |
| | Current Assets | | | |
| 5,197.97 | Debtors | 1,992.76 | | 2 |
| 1,569.36 | Prepayments | 1,611.36 | | |
| 304,362.38 | Bank Balances | 286,176.38 | | |
| 57.95 | Cash in Hand | 100.00 | | |
| 311,187.66 | | 289,880.50 | | |
| | Current Liabilities | | | |
| 53,486.17 | Creditors and advance payments | 13,716.98 | | 3 |
| 257,701.49 | Net Current Assets | | 276,163.52 | |
| 384,875.88 | Net Assets | | 403,796.57 | |
| | Represented By: | | | |
| 100,546.00 | Asset Revaluation Reserve | | 100,546.00 | |
| 26,628.39 | Capital Financing Reserve | | 27,087.05 | |
| 122,701.49 | General Revenue Balance | | 94,743.52 | |
| 135,000.00 | Earmarked Reserves | | 181,420.00 | 4 |
| 384,875.88 | | | 403,796.57 | |

Notes

1. Ceremonial assets have been valued by independent valuers using an insurance methodology as at 31st March 2010. It is not considered necessary to revalue all assets annually.

2. Made up of bank interest and VAT due at the year end.

3. Creditors at the year end include CCTV monitoring costs, administration expenses and monies collected for the Mayor's charities.

4. The following sums have been set aside as earmarked reserves:

| | £ |
|------------------------|-------------------|
| Elections | 25,000.00 |
| Projects Reserve | 46,420.00 |
| Devolution of Services | 110,000.00 |
| | <u>181,420.00</u> |