

## ST AUSTELL TOWN COUNCIL

### BALANCE SHEET AS AT 31ST MARCH 2012

31.3.11 £		£	31.3.12 £	Notes
	<b>Fixed Assets</b>			
98,100.00	Ceremonial assets		97,700.00	1
2,521.00	Allotments and other premises		2,521.00	
0.00	Notice Board		1,150.00	
<u>516.26</u>	Office Equipment		<u>6,119.72</u>	
<b>101,137.26</b>			<b>107,490.72</b>	
	<b>Current Assets</b>			
4,844.41	Debtors	2,488.92		2
1,649.48	Prepayments	1,721.38		
232,403.67	Bank Balances	250,645.02		
<u>55.51</u>	Cash in Hand	<u>5.82</u>		
<b>238,953.07</b>		<b>254,861.14</b>		
	<b>Current Liabilities</b>			
9,833.97	Creditors and advance payments	13,557.50		3
<u>229,119.10</u>	<b>Net Current Assets</b>		<u>241,303.64</u>	
<u>330,256.36</u>	<b>Net Assets</b>		<u>348,794.36</u>	
	Represented By:			
100,621.00	Asset Revaluation Reserve		100,221.00	
516.26	Capital Financing Reserve		7,269.72	
175,441.10	General Revenue Balance		100,303.64	
<u>53,678.00</u>	Earmarked Reserves		<u>141,000.00</u>	4
<b>330,256.36</b>			<b>348,794.36</b>	

#### Notes

1. Ceremonial assets have been valued by independent valuers using an insurance methodology as at 31st March 2010. It is not considered necessary to revalue all assets annually.

2. Made up of bank interest and VAT due at the year end.

3. Creditors at the year end include administration expenses and monies collected for the Mayor's charities.

4. The following sums have been set aside as earmarked reserves:

	£
Signs project	6,000.00
Elections	25,000.00
Devolution of Services	<u>110,000.00</u>
	<u>141,000.00</u>

Signed

Clerk to the St Austell Town Council