



ST AUSTELL TOWN COUNCIL

RISK MANAGEMENT POLICY STATEMENT

To define and distinguish risks there are two terms that need to be clarified:

Hazard is an event or situation which can cause harm (including ill health and injury, damage to property, plant, products or the environment, production or financial losses, increased liabilities etc).

Risk is the chance, great or small, that damage or an adverse outcome of some sort will occur as a result of a particular hazard.

Like all organisations, St Austell Town Council is exposed to Risk.

Not all of the Risks to which it is exposed can be insured, but they can be managed and controlled by pro-active measures to identify and assess their impact and by the introduction of loss control programmes.

The object of the Council's Risk Management programme will be to protect people, assets, liabilities and reputation.

We will identify the risk of loss to:

- Property/Assets
- Income
- Employees
- The general public
- Our customers
- Our services and business opportunities
- Our reputation

We will review and assess the impact of potential events upon the Council's activities and implement:

- Emergency plans and contingency arrangements
- Disaster recovery and business continuity plans

We will evaluate the impact of loss in terms of frequency and severity at both strategic and operational levels.

We will make every effort to control the causes of loss by implementing a loss control programme.

We will review the possibilities of self insuring Risks where any potential loss will not significantly affect our business.

We will carry insurance in such amounts and in respect of such perils as will provide protection against significant losses, where insurance is required by law or contract and in such other circumstances as considered necessary from time to time.

We will embed the culture of Risk Management throughout the Town Council and ensure it becomes an integral part of all we do. We will have due regard to the Equality Act 2010 when dealing with risk management issues.